



message may
 you consider
 5/1/95
 70 M
 1/2002
 1/2002

AMERICA ONLINE INC : Insider Holdings

Insider Owners (SEC Forms 3 and 4)

Rank	Owner Name	Rel	Shares Held	Change in Shares	Filing Date
1	TRIBUNE COMPANY	AF	2047712	-5000	31-Mar-1995
2	CITICORP VENTURE CAPITAL	B	1716672	0	31-Mar-1992
3	COMMODORE HOLDING B V	B	1200992	-1456000	31-Mar-1992
4	KLEINER PERKINS C&BYERS I	B	1000000	0	31-Mar-1992
5	MELTON WILLIAM N	D	164000	-10000	31-Mar-1995
6	CASE STEPHEN M	P	93278	-26000	31-Mar-1995
7	LEONSISS THEODORE J	AF	79728	-29728	31-Mar-1995
8	KIMSEY JAMES V	CB	71904	-5000	31-Mar-1995
9	WEIL AUDREY Y	VP	52786	-4500	31-Mar-1995
10	SHERILL STEPHEN C	D	52128	13528	31-Mar-1992
11	LEADER LENNERT J	VP	49402	-5000	31-Mar-1995
12	SERIFF MARC S	VP	28000	-40000	31-Mar-1995
13	PEABODY A DOUGLAS	R	20000	-12000	31-Mar-1994
14	RALSTON THOMAS J	O	19664	-10000	28-Feb-1993
15	CONNORS MICHAEL M	VP	16024	-10000	31-Mar-1995
16	COPPERMAN HAROLD D	R	14000	-8000	28-Feb-1994
17	BRANDT JANICE	VP	1192	-5000	31-Mar-1995
Totals for 17 owners:			6627482	-1612700	

900K

1.6M

2:1 split April 1 1995
 6.6M shares outstanding

AMERICA ONLINE INC : Ownership and Subsidiary Summary

PUTNAM INVESTMENTS, INC., 9.9% (PRX 10-05-94)
ALLEN, PAUL G., 9.6% (PRX 10-05-94)
TRIBUNE CO., 8.4% (PRX 10-05-94)
APPLE COMPUTER, INC., 6.4% (PRX 10-05-94)
SPRINT CORP., 5.8% (PRX 10-05-94)
WEST HIGHLAND CAPITAL INC., 5.5% (PRX 10-05-94)

TYPE	DATE(Q,M)	OWNERS	CHANGE (000\$)	HELD	%OWN
INVEST. COS.	03/31/95(Q)		0	0	0.00
INSTITUTIONS	03/31/95(Q)	104	1,916	16,634	98.94
5% OWNERS	04/30/95(M)	12	NA	24,246	99.99
INSIDERS	04/30/95(M)	17	NA	6,627	39.42

Subsidiaries:

No subsidiaries reported.

AMERICA ONLINE INC : Quarterly Income Statement

	Dec-1994	Sep-1994	Jun-1994	Mar-1994
Net Sales	69.71	54.42	39.42	29.19
Cost of Goods Sold	41.51	31.95	21.76	16.94
Selling & Admin Expenses	22.00	18.33	11.73	8.70
R & D Expenses	46.16	N/A	1.49	1.12
Depreciat., Amortization	N/A	N/A	N/A	N/A
Total Interest	N/A	N/A	N/A	N/A
Non-op Income/Expenses	5.04	-1.02	-1.00	0.52
Pretax Income	-34.92	3.11	3.45	2.95
Total Taxes	4.06	1.85	1.31	1.12
Minority Interest	N/A	N/A	N/A	N/A
Invest Gain/Loss	N/A	N/A	N/A	N/A
Other Income	N/A	N/A	N/A	N/A
Net Income Before Extra Extraordinary Items	-38.98	1.27	2.13	1.82
	N/A	N/A	N/A	N/A

	Dec-1993	Sep-1993	Jun-1993	Mar-1993
Net Sales	21.50	14.30	13.34	9.89
Cost of Goods Sold	11.99	8.47	6.08	4.73
Selling & Admin Expenses	7.01	5.49	4.67	3.77
R & D Expenses	0.90	0.80	0.60	0.71
Depreciat., Amortization	N/A	N/A	N/A	N/A
Total Interest	N/A	N/A	N/A	N/A
Non-op Income/Expenses	0.39	2.12	-0.83	0.72
Pretax Income	1.99	1.66	1.17	1.40
Total Taxes	0.76	0.63	0.45	0.54
Minority Interest	N/A	N/A	N/A	N/A
Invest Gain/Loss	N/A	N/A	N/A	N/A
Other Income	N/A	N/A	N/A	N/A
Net Income Before Extra Extraordinary Items	1.23	1.03	0.72	0.87
	N/A	N/A	0.07	0.22

	Dec-1992	Sep-1992	Mar-1992	
Net Sales	9.01	7.77	7.00	
Cost of Goods Sold	4.19	3.55	3.25	
Selling & Admin Expenses	3.35	2.69	2.39	
R & D Expenses	0.66	0.52	0.49	
Depreciat., Amortization	N/A	N/A	N/A	
Total Interest	N/A	N/A	N/A	
Non-op Income/Expenses	0.46	0.12	0.06	
Pretax Income	1.28	1.12	0.92	
Total Taxes	0.49	0.43	0.35	
Minority Interest	N/A	N/A	N/A	
Invest Gain/Loss	N/A	N/A	N/A	
Other Income	N/A	N/A	N/A	
Net Income Before Extra Extraordinary Items	0.79	0.70	0.57	
	0.43	0.41	0.35	

AMERICA ONLINE INC : Officers, Directors, Salaries

Name	Age	Salary	Title
Officers			
DAVIES, JOHN L.	44	219740	SENIOR VICE PRESIDENT (PR)
CONNORS, MICHAEL M.	52	189335	SENIOR VICE PRESIDENT (PR)
BRANDT, JANICE	44	180008	VICE PRESIDENT SUBSIDIARY OFFICER (PRX 1)
CASE, STEPHEN M.	36	162701	PRESIDENT CHIEF EXECUTIVE OFFICER (
LEADER, LENNERT J.	39		SENIOR VICE PRESIDENT CHIEF FINANCIAL OFFICER TREASURER
SERIFF, MARC S.	46		CHIEF ADMINISTRATIVE OFFI
KIRSH, ELLEN M.	46		SENIOR VICE PRESIDENT (PR) VICE PRESIDENT LEGAL COUNSEL
VILLANUEVA, JEAN N.	34		SECRETARY (PRX 10-05-94)
WEIL, AUDREY Y.	34		VICE PRESIDENT (PRX 10-05) VICE PRESIDENT SUBSIDIARY OFFICER (PRX 1)

Directors 5-Oct-1994

KIMSEY, JAMES V.	55	199677	CHAIRMAN OF THE BOARD NOMINEE
CASE, STEPHEN M.	36	162701	PRESIDENT CHIEF EXECUTIVE OFFICER
HAIG, ALEXANDER M., JR.	69		NOMINEE
SMITH, SCOTT C.	44		NOMINEE
ANDRESS, JAMES G.	55		NA
CAUFIELD, FRANK J.	54		NA
MELTON, WILLIAM N.	52		NA

AMERICA ONLINE INC : Detailed Issue Description

CUSIP #	Ticker	Class	SIC	Beg Hist	Last Update
02364J10	AMER	Equity	7370	Mar-19-1992	Jun-16-1995

Previous CUSIP: 02399210

Exchange Code: National Exchange

Issue Type : Common Stock, No Special Margin Status

Issue Status : Active, No Special Status

EPS Date	12 Mo EPS	I.A.Div	Yield	Shares Outstanding
Mar-31-1995	\$1.130	N/A	.099%	33,252,000

EPS Footnote : Not Available

I.A. Div. Footnote : Not Available

Shares Out Footnote: Avg Shr Out + Oth Capital

No Pricing History Available

Dividend History Available Apr-29-1993 through Apr-28-1995

Rate	Dividend Type	Ex-Date	Record Date	Pay Date
2.0000	Stock Split	Apr-28-1995	Apr-13-1995	Apr-27-1995

Payment Method : Stock Split

Payment Order : No Special Payment Order

Tax Base : No Special Tax Situation

Revision/Lateness: Normal Entry

Bearer Status : Not A Bearer Share

Transfer Code : Tran Agt 1 Mail Day Fr NY

AMERICA ONLINE INC : Company Profile

Document Type	Effective Date
SCH 13GA00	06/08/95
10-C	04/27/95
REGST S-3 A01	04/25/95
8-K 57	04/13/95
REGST S-8	04/10/95
SCD 13DA00	04/05/95
10-Q	03/31/95
PRSPCT	03/22/95

AMERICA ONLINE INC : Company Profile

AMERICA ONLINE INC
8619 WESTWOOD CENTER DRIVE
VIENNA , VA 22182-2285

Ticker: AMER
CUSIP: 2364J
Exchange: NMS
Phone: 703-448-8700

Cross Reference: NA

Description of Business:

PROVIDES ONLINE SERVICES TO CONSUMERS, INCLUDING ELECTRONIC MAIL, CONFERENCING, NEWS, SPORTS, WEATHER, STOCK QUOTES, SOFTWARE, COMPUTING SUPPORT AND ONLINE CLASSES.

Auditor: ERNST & YOUNG (SOURCE: 10-K)

Auditor's Report:

UNQUALIFIED;EXPLANATION, ADOPTION OF SFAS 109, ACCOUNTING FOR INCOME TAXES

We have audited the accompanying balance sheets of America Online, Inc. as of June 30, 1994 and 1993, and the related statements of income, changes in stockholders' equity (deficiency) and cash flows for each of the three years in the period ended June 30, 1994. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of America Online, Inc. at June 30, 1994 and 1993, and the results of its operations and its cash flows for each of the three years in the period ended June 30, 1994, in conformity with generally accepted accounting principles.

As discussed in Note 8 to the financial statements, in fiscal 1994 the Company changed its method of accounting for income taxes.

September 9, 1994

Incorporation State: DE

Fiscal Year Ends: June 30, 1994
Shares Outstanding: 16,625,846
Shares Held by Off/Dir: 693,707
Number of Employees: 527
Fortune Number: NA
D-U-N-S Number: NA
Disclosure Company Number: A38605

SIC Codes:

7375 INFORMATION RETRIEVAL SVCS

SEC Filings:

AMERICA ONLINE INC : Basic Company Snapshot (sm)

Address:

AMERICA ONLINE INC
8619 WESTWOOD CENTER DRIVE
VIENNA , VA 22182-2285

Telephone: 703-448-8700

Chairman Of the Board: KIMSEY, JAMES V.
Chief Financial Officer: LEADER, LENNERT J.

Ticker: AMER
Exchange: NASDAQ/National Market System

Last Close: 37.313 16-Jun-1995

Sales: \$104.410 million

Employees: 527

Fiscal Year Ends: June

Most Recent Annual Data: 30-Jun-1994

Most Recent Quarterly Data: 31-Dec-1994

Business Description:

PROVIDES ONLINE SERVICES TO CONSUMERS, INCLUDING ELECTRONIC MAIL, CONFERENCING, NEWS, SPORTS, WEATHER, STOCK QUOTES, SOFTWARE, COMPUTING SUPPORT AND ONLINE CLASSES.

SIC Code Description

7375 INFORMATION RETRIEVAL SVCS

No current news for AMERICA ONLINE INC

(c) Copyright, Disclosure Incorporated
All Rights Reserved. Use is subject to the terms of your
CompuServe Customer Agreement.

AMERICA ONLINE INC : Five Percent Owners

Owner Name	Location	Shares Held	SEC Form	Filing Date
PUTNAM INVT INC ET AL	UNITED STATE	4268152	13G	31-Mar-1995
FMR CORP	UNITED STATE	4004400	13G	26-May-1995
PILGRIM BAXTER & ASSOC	UNITED STATE	2179200	13G	31-Dec-1994
TRIBUNE CO	UNITED STATE	2047712	13D	15-Mar-1995
APPLE COMPUTER INC	UNITED STATE	2000000	13D	6-Feb-1995
TWENTIETH CENTURY CO ET A	UNITED STATE	2000000	13G	31-Dec-1994
JANUS CAPITAL CORP ET AL	UNITED STATE	1952040	13G	31-Dec-1994
SPRINT COMMUNICATIONS LP	UNITED STATE	1800000	13D	31-Mar-1995
CAPITAL GROUP INC ET AL	UNITED STATE	1760000	13G	31-Dec-1994
GERHARD LANG H ET AL	UNITED STATE	1600000	13D	28-Dec-1993
AXA ET AL	FRANCE	630000	13G	26-Apr-1995
CITICORP VENTURE CAPITAL	UNITED STATE	4000	13G	31-Dec-1994
Total for 12 owners:		24245504		